

RESOLUTION NO. 689

INCREASE OF PROCUREMENT CARD REVOLVING FUND

WHEREAS, the Board of Directors authorized the procurement card program which calls for vendor payments to be made from a special revolving fund, and

WHEREAS, Everett Public Schools maintains a revolving account in a local bank for the purpose of making these vendor payments, and;

WHEREAS, Everett Public Schools recognizes the need to increase the total of this revolving account for use in conjunction with the operation of the procurement card program;

NOW, THEREFORE, BE IT RESOLVED that the Board of Directors of Everett Public Schools hereby authorizes a \$40,000.00 increase of the General Fund Procurement Card Revolving Account from the original authorized balance of 10,000.00 to a new balance of \$50,000.00.

Adopted by the Board of Directors of Everett Public Schools, Snohomish County, Washington, at its regular meeting January 11, 2000.

EVERETT PUBLIC SCHOOLS
A municipal corporation of the
State of Washington



President



Vice President



Board Member



Board Member



Board Member

Attest:



Secretary of the Board